



AAA Capital Investment, Inc.

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To: All Customers

Date: 07/26/2023

Subject: Important update on condo project eligibility: "Unavailable" status of CPM

There are some important changes regarding the eligibility of loans secured by units in condo projects. These changes are effective immediately and apply to both QM/Jumbo and Non-QM loans.

- For QM/Jumbo loans: Loans secured by units in any project identified by FNMA as “Unavailable” by Condo Project Manager (CPM) are not eligible, regardless of the project review process used.
- For Non-QM loans: Loans secured by units in any project identified by FNMA as “Unavailable” by Condo Project Manager (CPM) are not eligible. Exceptions may be considered on a case-by-case basis.

Please note that these changes may affect some of the loans that you are currently working on or planning to submit. We will communicate with you individually during the submission stage and provide timely feedback.